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Press Release

James Foster joins Litigation Capital Management (LCM) in London

AIM-listed **Litigation Capital Management Limited**, a leading international provider of litigation financing solutions, is pleased to announce the hire of seasoned disputes practitioner and third-party finance expert James Foster as an Investment Manager based in London.

James brings to LCM more than 25 years of experience of litigation and dispute resolution in the building and construction sector and has been involved in some of the world's most challenging construction projects in major commercial hubs such as Dubai, Hong Kong, Saudi Arabia and Vietnam. Before transitioning to litigation finance, James was a partner of the international law firm Gowling WLG and has more recently held the title of head of international arbitration with a London-based litigation funder.

Commenting on James' hire, LCM's **Executive Vice Chairman Nick Rowles-Davies** said: "James has a formidable reputation in the market and having known him for several years, I am delighted to welcome him at such an exciting time of expansion for LCM, which includes our recent close of a new US\$150m third-party fund."

Chief Executive Officer Patrick Moloney adds: "The hire of James presents a significant opportunity for LCM in relation to single-case funding, but, more particularly, as a valuable asset in considering corporate portfolio applications. Presently, LCM is receiving a large volume of applications for corporate portfolios from the global building and construction sector and James brings a particular skillset to LCM which will assist us greatly in considering those applications."

James Foster commented: "I am delighted to be joining LCM at such an exciting point in its growth and development. I know the LCM team both from my time in private practice and from their outstanding individual reputations in the market and so I am very pleased to be part of that team going forward. LCM's international and sector focuses are a strong match for my own experience as a law firm partner and in the litigation finance field. I am very much looking forward to the opportunity to contribute to the continued success of the business."

Last week, in its first step towards a management relocation to London, LCM appointed Mary Gangemi as its new London-based chief financial officer and announced that Patrick Moloney is to relocate to London from Sydney later this year. In March, LCM closed a new US\$150m third-party fund backed by significant global blue-chip investors. The fund marks LCM's return to managing third-party funds, following its building of a permanent source of balance sheet capital through the equity markets.

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Notes to editors:

Litigation Capital Management (LCM) is a leading international provider of litigation financing solutions. This includes single-case and portfolios across; class actions, commercial claims, claims arising out of insolvency and international arbitration. LCM has an unparalleled track record, driven by effective project selection and robust risk management.

Headquartered in Sydney, with offices in London, Singapore, Brisbane and Melbourne, LCM listed on AIM in December 2018, trading under the ticker LIT.