

CURRENCY ELECTION FOR CASH DIVIDEND – TERMS AND CONDITIONS

If you are in any doubt about what course of action to take, you should consult an independent financial adviser.

The Company's cash dividend will be paid to ordinary shareholders and holders of Depositary Interest on the Guernsey Register in Sterling or, if shareholders so elect, in Australian Dollars. Should you wish to elect to receive all future ordinary share dividends in Australian Dollars you should follow the instructions set out in this document. To be valid elections must be received by Link Asset Services no later than 5pm GMT on the published date for elections for a particular dividend payment (the "**Election Deadline**"). All elections, whether in respect of ordinary shares or Depositary Interest, will remain in force until revoked.

If you make no election you will continue to receive your dividend paid in Sterling. Please note that shareholders will only be able to use the procedure mentioned below. No other form of election will be accepted.

Procedure for making an election

Ordinary Shares and Depositary Interest

If you hold your ordinary shares in certificated form and electronically within the Depositary Interest, you may only elect to receive your dividend in Australian Dollars by completing, signing and returning a Dividend Currency Election Form in accordance with the instructions set out in the form to **Link Asset Services, Corporate Actions, The Registry, 34 Beckenham Road, Beckenham, Kent BR3 4TU** so as to arrive no later than 5.00pm GMT on the Election Deadline. Elections to receive your dividend in Australian Dollars in respect of only some of your shares will not be permitted and election will be rejected.

If you hold your ordinary shares under different designations, you should complete a separate Dividend Currency Election Form for each designation. No acknowledgement of receipt of Dividend Currency Election Forms will be given.

If for any reason your shares are registered in more than one account on the share register, unless you arrange with Link Asset Services to amalgamate these holdings prior to the relevant dividend record date, the holdings will be treated separately for all purposes and you should complete a separate Dividend Currency Election Form for each holding. If you wish to amalgamate your accounts please write to Link Asset Services.

If you make a valid election, it will apply to all future dividends declared in respect of your entire shareholding at each relevant record date for the payment of a dividend until: (a) you advise Link Asset Services otherwise in writing; (b) you transfer your shareholding; or (c) the facility is withdrawn by the Directors.

You may cancel the election at any time by writing to Link Asset Services at the above address. For a cancellation to be effective for a dividend it must be received before the relevant Election Deadline for that dividend, otherwise it will only apply to subsequent dividends.