

ASX Announcement

23 October 2018

TWO NEW LITIGATION PROJECTS AND SETTLEMENT OF ONE LITIGATION PROJECT

Litigation Capital Management Limited ("LCM") (ASX Code: LCA) advises that a settlement has been reached in respect of one of its Litigation Projects.

While the terms of the settlement are confidential, the settlement is expected to generate revenue to LCM of approximately \$9.7million and a contribution to LCM's EBITDA of over \$4million, which is expected to be received within 28 days. When these funds are received LCM will make a further announcement which will include project performance data.

LCM further announces that it has agreed to fund two additional Litigation Projects, namely:

1. A commercial claim that is presently proposed to be brought in the Federal Court of Australia; and
2. A claim that is the subject of arbitral proceedings commenced in accordance with the rules of the Australian Centre for International Commercial Arbitration.

Following the above developments, LCM will be managing 14 Litigation Projects (13 of which LCM is financing directly), with an aggregate gross claim size that is presently estimated at \$1.22billion.

Litigation Capital Management Limited provides litigation financing and ancillary services to enable the recovery of funds from legal claims in Australia. It serves companies and individuals primarily in the areas of commercial and insolvency matters, and class actions. Litigation Capital Management Limited was founded in 1998 and is based in Sydney, Australia.

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