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## ASX Announcement

23 November 2018

### OPENING OF LCM SINGAPORE OFFICE

Litigation Capital Management Limited (LCM) (ASX: LCA) announces that it has opened an office in Singapore. Roger Milburn has been appointed Investment Manager at LCM and he will be based in Singapore covering LCM's offering into both Singapore and Hong Kong.

Reflective of its considered approach to its international expansion, LCM has been focused on finding the right person to lead its expansion in this growing market for third-party litigation funding. In Roger, LCM has identified an experienced practitioner in international arbitration with strong local experience in the Asia-Pacific region. As such, Roger is ideally positioned to lead LCM's expansion into the region.

Prior to joining LCM, Roger spent over 12 years with Bryan Cave Leighton Paisner LLP, where he specialised in international arbitration and gained experience of conducting arbitrations under the SIAC, LCIA, ICC and UNCITRAL rules, as well as ad hoc arbitrations. After starting his career in London, Roger has spent the last six years in Singapore and Hong Kong, where he handled a broad range of complex, cross-border disputes with a particular focus on the Energy and Natural Resources, Financial, Construction and Technology sectors. He is also a Fellow of the Chartered Institute of Arbitrators (CI Arb).

**Patrick Moloney, CEO of LCM, said:** "Now is the right time for LCM for to be investing in Singapore. Over the few years we have been active in visiting both Singapore and Hong Kong and supporting the introduction of funding into international arbitration in the region. The response from the market has been very positive, so we feel that the impetus is there for us to have a more definitive presence.

We are thrilled to welcome a practitioner of Roger's calibre on board to drive this initiative for us. He brings the right blend of local knowledge with specific international arbitration experience. It's the perfect combination for our clients."

**Roger Milburn, Investment Manager at LCM, said:** "I'm delighted to be joining LCM and to spearhead the Company's growth in this region. Since the international arbitration market in Singapore opened up for funding last year, we have seen lots of interest supported by a growing number of applications for funding."

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