

5 November 2018

Further to the Appendix 3B released today, 5 November 2018, for the issue of 11,111,112 fully paid ordinary shares raising \$10 million (before costs) under the share placement announced on 29 October 2018 (**Placement**), Litigation Capital Management Limited (ASX: LCA) (**Company**) provides the following information required under ASX Listing Rule 3.10.5A:

(a) The dilution to existing shareholders as a result of the Placement is as follows:

| Share details                                     | Issued Shares | Dilution |
|---|---------------|----------|
| Number of shares on issue prior to the Placement  | 55,945,219    |          |
| Shares issued under Listing Rule 7.1A             | 2,719,330     | 4.1%     |
| Shares issued under Listing Rule 7.1              | 8,391,782     | 12.5%    |
| Total dilution as a result of the issue of shares |               | 16.6%    |
| Number of shares on issue following the Placement | 67,056,331    |          |

- (b) The Company issued shares under Listing Rule 7.1A as it considered the Placement as the most efficient and expedient method for raising the funds required to achieve its stated objectives.
- (c) The Placement was not underwritten.
- (d) The Company will pay fees and costs of approximately \$450,000 in connection with the Placement funds raised.

Yours faithfully



Ms Anna Sandham

Company Secretary

Litigation Capital Management Limited provides litigation financing and ancillary services to enable the recovery of funds from legal claims in Australia. It serves companies and individuals primarily in the areas of commercial and insolvency matters, and class actions. Litigation Capital Management Limited was founded in 1998 and is based in Sydney, Australia.

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